



For Immediate Release

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Rosewood Property Company Breaks Ground on New Self-Storage Facility in Tigard, Ore.

Multi-story, 83,375-square-foot project is Rosewood's first in the Portland market



TIGARD, Ore. – Aug. 7, 2018 – Rosewood Property Company announced today that it has started construction on a new self-storage facility in Tigard, Ore.

The project, located at the intersection of SW 68th Parkway and Hwy 99W, will be a multi-story facility that will contain 83,375 rentable square feet and 850 storage units, 94 percent of which are climate controlled.

"This new facility will add another important project to our expanding presence in the self-storage sector, and we are excited to expand to the Portland-area market" said Bill Flaherty, Chief Executive Officer of Rosewood Property. "It was carefully and thoughtfully designed in a strategic area to meet the needs of its targeted customers. We will continue our focus to selectively add self-storage projects in multiple markets that are a strategic fit within our portfolio."

The project will be managed by and branded under the Extra Space Storage name. This is Rosewood's first self-storage project in the Portland, Ore. market. Rosewood owns multiple facilities on the West Coast, including operating properties in the Seattle/Tacoma market, Los Angeles and Palm Desert, CA.

Rosewood Property Company currently owns a portfolio of 43 operating self-storage projects in 11 states totaling more than 3.25 million square feet and approximately 26,500 storage units. RPC is selectively developing new multi-story storage projects in targeted markets and remains focused on actively building its self-storage portfolio, mainly through acquisition.

About Rosewood Property Company

Rosewood Property Company, based in Dallas, is a wholly owned subsidiary of The Rosewood Corporation. Rosewood Property Company and its affiliates have an extensive portfolio, including investments in office, multifamily, industrial, self-storage, and land assets, as well as investments in the equity securities of private real estate investment companies. For more information, please visit www.rosewoodproperty.com.