



ROSEWOOD PROPERTY COMPANY

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ROSEWOOD PROPERTY COMPANY AND TRINSIC RESIDENTIAL GROUP COMPLETE INITIAL PHASE OF CONSTRUCTION FOR NEW AUSTIN MULTIFAMILY COMMUNITY

The new 339-unit north Austin community is now leasing



AUSTIN, Texas – (Nov. 16, 2021) – [Rosewood Property Company](#) and Trinsic Residential Group have completed the initial phase of construction of Aura Avery Ranch, a 339-unit multifamily community located in north Austin. The new community, located at the intersection of 183A and Avery Ranch Boulevard at 13100 Avery Ranch Blvd., is now leasing.

Aura Avery Ranch is comprised of 339 one-, two- and three-bedroom contemporary apartment homes, ranging from 576 to 1,422 square feet. Featuring designer finishes and wood-style flooring with high-end appliances and fixtures, opening rent rates range from \$1,300-2,400. Other apartment amenities include expansive 9' ceilings and designer-inspired accent wall, full-size washer/dryer connections, walk-in closets with custom wood shelving, and private yards.

“Aura Avery Ranch is designed to meet market demand and provide residents the best in apartment living – modern homes with high-end features and community amenities offering an opportunity to connect and feel at home,” said Rick Perdue, President of Rosewood Property Company. “North Austin is a growing and exciting area, making Aura Avery Ranch a great choice for people wanting a new and well-thought-out home in an area of Austin convenient to everything.”

Common areas include an expansive leasing center and clubhouse, with a serving kitchen and billiards table, as well as a contemporary pool with sunning ledge, cabanas, and expansive deck with gas grills. There is also a separate fitness building with yoga lawn, along with a dog park, hammock lawn and outdoor fireplace for relaxation. First apartment homes, the clubhouse, fitness center and pool are now open, with final completion of the entire development slated for April 2022.

Aura Avery Ranch is located near several popular north Austin dining and shopping destinations, including Avery Ranch, Lakeline and Cedar Park.

For information on leasing, visit the Aura Avery Ranch website at www.auraaveryranch.com.

The design team included Davies Collaborative as architect, Benkendorfer and Associates as landscape architect, Faulkner Design Group as interior designer, and Jones Carter Engineering as civil engineer. Associated Bank served as the construction lender.

About Rosewood Property Company

Rosewood Property Company is the Dallas-based real estate investment vehicle for The Rosewood Corporation, which is wholly owned by the Caroline Hunt Trust Estate. Rosewood Property Company and its affiliates have an extensive portfolio, including investments in land, office, industrial, self-storage, and multifamily assets, as well as investments in the equity securities of private real estate investment companies. For more information, visit www.rosewoodproperty.com.

About Trinsic Residential Group

Trinsic Residential Group (TRG) develops suburban, high-end institutional, garden-style properties as well as high-density urban communities, concentrating on areas of population and business growth. TRG also performs the general contracting for its product and uses “best in class” planning and construction practices, emphasizing high-end finishes, distinctive design elements and a full complement of amenities. With a team of industry veterans with well over 50 years of experience. TRG has developed or acquired in excess of 20,000 units with a total capitalization of over \$4 billion in multifamily real estate. For more information, visit trinsicresidential.com.