



## Rosewood Private Investments Announces General Informatics' Acquisition of Versiant

**BATON ROUGE, LA, November 17th, 2021** - General Informatics, an IT managed services provider and network infrastructure company, is pleased to announce the acquisition of Versiant, a fast-growing technology solutions and managed services provider based in Charlotte, NC.

Versiant offers a variety of technology solutions to its clients, including innovative Data Analytics and Security services. Versiant also brings a unique and deep expertise across a number of growing verticals, including Maritime, Logistics, Manufacturing, Consumer Products, and Healthcare, amongst others.

The acquisition of Versiant fits squarely into General Informatics' mission of leveraging the best combination of technology and services to enhance client operations and help enable their success. Through the partnership, General Informatics and Versiant will each expand their services portfolios, expertise, and geographic reach to continue to provide cutting edge technology solutions to their growing customer bases.

"After our first meeting with Versiant, I knew this was the next step for General Informatics," said Don Monistere, CEO and President of General Informatics. "Versiant's geography and unique offering is aligned with our strategic vision, but what makes this partnership even more exciting is Versiant's exceptional client driven team."

Ed Reade, CEO of Versiant, stated, "We are excited to be joining forces with one of North America's fastest growing MSP's. Partnering with General Informatics and Rosewood Private Investments to support our aggressive growth strategy seems to be the perfect fit! Don and I are excited about bringing these two fantastic teams together."

In 2020, General Informatics partnered with Rosewood Private Investments ("RPI") to develop an aggressive growth plan that includes both organic and acquisitive growth. In the last year, General Informatics has expanded its reach to Mississippi, Alabama, and now the Carolinas. The partnership with RPI has allowed General Informatics, and now Versiant, to continue to invest in the latest technology, attract top talent, and better serve the needs of customers.

This is General Informatics' second acquisition in 2021 and its first outside the state of Louisiana. RPI is excited about the prospects of continuing to build out General Informatics' and Versiant's presence in the Southeast United States.

"We look forward to having Don and Ed work together to continue Versiant's impressive growth in the Carolinas and beyond," said Briton Burge, Principal at RPI. "Versiant's vertical expertise and suite of solutions really resonated with the needs and expectations of the market in a continually evolving technology environment."

#### **About General Informatics:**

GI is a full-service IT Managed Services Provider ("MSP"), cloud services business, and IT consultancy, which has built a comprehensive suite of services to become one of the region's leading IT partners to state and local governments, healthcare organizations, educational institutions, and private businesses in the Southeast. With offices in Baton Rouge, New Orleans and Birmingham, GI aims to provide its customers with a complete IT solution, including the successful expansion into telecom and infrastructure services. Visit [www.geninf.com](http://www.geninf.com) to learn more.

#### **About Versiant:**

Versiant started as the IT department for a division of a large Fortune 300 company and now delivers innovative, cost effective managed IT solutions to complex work environments globally. By deeply understanding the needs of its customers and integrating into their operations, Versiant's solutions drive true business value. With over 13 years of experience, Versiant specializes in applications, development, infrastructure, network, data center, cloud, security, compliance, and support. Versiant has expanded its domain expertise in Maritime and Logistics to include Healthcare, Manufacturing, Financial, Aerospace, Government, and other industries. More information can be found at [www.versiant.com](http://www.versiant.com).

#### **About Rosewood Private Investments:**

Rosewood has a long history of investing in and creating value within numerous industries. RPI's approach to working with operating partners to strategically grow companies through acquisitions and organic means has proven successful for all stakeholders. Our current holdings are focused on industrial services, fire & life safety services, IT services, and manufacturing technologies. In addition to these areas, we are pursuing new platforms in specialty chemicals, transportation & logistics, and outsourced business services, among others. We welcome any information about investment opportunities within these verticals. Visit [www.rosewoodpi.com](http://www.rosewoodpi.com) to learn more.

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#### ROSEWOOD OVERVIEW

Rosewood Private Investments is the private equity arm of The Rosewood Corporation. The corporation is a multi-billion dollar family-owned enterprise headquartered in Dallas, Texas, with diverse, global investments whose mission is to acquire and develop market-leading private businesses. Funded by a pool of capital assembled in the 1930's and built upon over generations through holdings in natural resources, real estate, manufacturing, and industrial companies, our structure as an evergreen entity allows Rosewood to continually invest capital in businesses that share our commitment to entrepreneurship, integrity and sound business principles.