

Rosewood Private Investments Closes Sale of Novaria Group

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DALLAS--(<u>BUSINESS WIRE</u>)--Rosewood Private Investments ("RPI") is pleased to announce the successful closing of the sale of its portfolio company, Novaria Group, to global investment firm KKR.

"We have enjoyed our time with Novaria and are excited for the team and their new financial partner. This transaction continues to validate RPI's strategy of partnering with operators who possess deep industry knowledge and providing them the strategic resources to accomplish our collective goals."

Headquartered in Fort Worth, Texas, Novaria Group serves over 500 customers as a premier independent supplier of complex, highly engineered components and specialty processes for the aerospace and defense industry. Since RPI's initial investment in Novaria in 2014, the company has completed numerous additional acquisitions that have substantially expanded its capabilities and product offerings.

G.T. Barden, Managing Director of RPI, stated, "We have enjoyed our time with Novaria and are excited for the team and their new financial partner. This transaction continues to validate RPI's strategy of partnering with operators who possess deep industry knowledge and providing them the strategic resources to accomplish our collective goals."

Rosewood has a long history of investing in and creating value within numerous industries. RPI's approach of working with operating partners to strategically grow companies through both acquisitions and organic means has proven to be successful for all stakeholders. Our current holdings are focused on nutrition and wellness, manufacturing technologies, and industrial services. In addition to these areas, we are pursuing new platforms in behavioral health, IT services, rail, specialty chemicals, and outsourced business services, and we welcome any information with regards to investment opportunities within these verticals.

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