

Rosewood Private Investments Announces the Recapitalization of Eagle Fire

January 6th, 2021 | Dallas, TX – Rosewood Private Investments ("RPI") is pleased to announce its partnership with Eagle Fire Inc. ("Eagle Fire" or the "Company"). Founded in 1987 and headquartered in Richmond, VA, Eagle Fire is a leading provider of recurring inspection, testing, maintenance, and construction of fire protection systems to industrial, commercial and government customers across the Southeast.

RPI is partnering with existing Company leadership, led by President & CEO, Ray Clarke, to build on the Company's history of growth and continue providing best-in-class services to its customers. Additionally, Rosewood is excited to continue to work closely with Harry Hoffon, Founder, to grow the business both organically and through acquisitions while protecting the culture of the organization and bringing best-inclass practices to the market.

"We are excited to welcome Eagle Fire to the Rosewood family," said RPI Director, Derry Burns. "Harry and Ray have built one of the most highly respected companies in the fire and life safety industry due to their intense focus on safety,



integrity, and high-quality work. We look forward to working with the entire Eagle Fire team to accelerate the growth of the business, both organically and through M&A."

"I am extremely excited about the partnership with Rosewood and the future of Eagle Fire. RPI is the perfect partner to foster our organic growth and strategic acquisition strategy that will take us to the next level. RPI shares many of the same values as Eagle Fire, which will allow us to continue to grow and thrive under their guidance," said Ray Clarke.

Harry Hoffon added, "Eagle Fire has built a brand that represents quality and excellence over the last 34 years. RPI's guidance will allow Eagle Fire to realize the full potential and value of the company and create a lasting legacy. Together, with shared values and high standards, the culture and climate will lead to success for all involved in this venture."

Eagle Fire is RPI's first investment in the fire and life safety space and will serve as the platform for future organic and acquisitive growth.

About Rosewood Private Investments

Rosewood has a long history of investing in and creating value within numerous industries. RPI's approach to working with operating partners to strategically grow companies through acquisitions and organic means has proven successful for all stakeholders. Our current holdings are focused on fire & life safety services, IT services, nutrition & wellness, manufacturing technologies, and industrial services. In addition to these areas, we are pursuing new platforms in transportation & logistics, specialty chemicals, and outsourced business services, among others. We welcome any information about investment opportunities within these verticals. Visit <u>www.rosewoodpi.com</u> to learn more.

For more information, please contact:

Derry Burns Director 214-849-9047 dburns@rosewoodpi.com Austin Santoro Vice President 214-849-9087 asantoro@rosewoodpi.com Tommy Luallin Associate 214-849-9095 tluallin@rosewoodpi.com

ROSEWOOD OVERVIEW

Rosewood Private Investments is the private equity arm of The Rosewood Corporation. The corporation is a multi-billion dollar family-owned enterprise headquartered in Dallas, Texas, with diverse, global investments whose mission is to acquire and develop market-leading private businesses. Funded by a pool of capital assembled in the 1930's and built upon over generations through holdings in natural resources, real estate, manufacturing, and industrial companies, our structure as an evergreen entity allows Rosewood to continually invest capital in businesses that share our commitment to entrepreneurism, integrity and sound business principles.

Rosewood Private Investments | www.rosewoodpi.com

in Share