

Rosewood Private Investments Announces SES' Acquisition of Hydro Technology

February 17th, 2021 | Dallas, TX – Superior Environmental Solutions, LLC ("SES"), a portfolio company of Rosewood Private Investments ("RPI" or "Rosewood"), is pleased to announce the acquisition of Hydro Technology, Inc. ("Hydro Technology").

Hydro Technology, headquartered in Dundee, Michigan, is a provider of industrial and environmental cleaning services such as water blasting, abrasive cleaning, emergency response and waste management. The company operates out of five facilities in Michigan and Ohio.

SES is a leading supplier of industrial cleaning, environmental emergency response and waste transportation, disposal, and recycling services across a range of end markets including heavy industrial, food & beverage, manufacturing, power & utility, and chemicals. The company is headquartered in Cincinnati, Ohio, and currently employs approximately 450 individuals across 15 branch facilities in the mid-west and southeastern United States.



"Hydro Technology brings us an outstanding combination of talented people and valuable assets that substantially expand our capabilities in both environmental and industrial services," Dean Wallace, CEO of SES, said. "Our shared mission, values and commitment to customer service and safety will position us for continued success and growth in the future."

"Rosewood is excited about the addition of Hydro Technology to the SES family. The team at SES has built an excellent business which Hydro Technology's exceptional reputation and quality of service will further bolster. We are proud of what the team continues to accomplish at SES," said Derry Burns, Director of RPI.

About Rosewood Private Investments

Rosewood has a long history of investing in and creating value within numerous industries. RPI's approach to working with operating partners to strategically grow companies through acquisitions and organic means has proven successful for all stakeholders. Our current holdings are focused on industrial services, fire & life safety services, IT services, nutrition and wellness, and manufacturing technologies. In addition to these areas, we are pursuing new platforms in specialty chemicals, transportation & logistics, and outsourced business services, among others. We welcome any information about investment opportunities within these verticals. Visit www.rosewoodpi.com to learn more.

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ROSEWOOD OVERVIEW

Rosewood Private Investments is the private equity arm of The Rosewood Corporation. The corporation is a multi-billion dollar family-owned enterprise headquartered in Dallas, Texas, with diverse, global investments whose mission is to acquire and develop market-leading private businesses. Funded by a pool of capital assembled in the 1930's and built upon over generations through holdings in natural resources, real estate, manufacturing, and industrial companies, our structure as an evergreen entity allows Rosewood to continually invest capital in businesses that share our commitment to entrepreneurism, integrity and sound business principles.