



ROSEWOOD

PRIVATE INVESTMENTS

May 20, 2021: Dallas, Texas

Rosewood Private Investments is pleased to announce that it has won a 2021 Deal of the Year award from D CEO and the Association for Corporate Growth-DFW for the sale of its portfolio company Novaria Group to global investment firm KKR.

The award, presented for the large deal of the year, honors the top mergers and acquisitions in North Texas last year and the dealmakers who made them happen.

At the awards ceremony in early May, Rosewood's sale of Novaria Group was lauded for its speed, which took less than a week, even though the buyer was not granted exclusivity.

"The speed of the transaction, especially given its complex nature, shows how committed the buyers and sellers were to get it across the finish line," the presenters said, noting that the aerospace market took a huge hit shortly afterward, when COVID-19 hit. "The players battled through without applying for or receiving government assistance."

G.T. Barden, RPI Managing Director, said "Our investment in Novaria is indicative of what can happen when shareholders, management and trusted advisors all work together towards a common goal. Thanks to our partners at Tailwind Advisors, the management team led by CEO Bryan Perkins, and our legal team at Foley, we were able to provide a successful outcome to all involved."

Novaria, based in Fort Worth, Texas, is a premier independent supplier of complex, highly engineered companies and specialty processes for the aerospace and defense industry.

Since Rosewood's initial investment in Novaria in 2014, the company has completed numerous additional acquisitions that substantially expanded its capabilities and offerings.

The transaction was led by RPI Managing Director, G.T. Barden, along with Foley & Lardner's Dallas Partners Chris Converse, Chris Babcock, and Dovi Adlerstein.

Visit www.rosewoodpi.com for full details of the deal.