



## Rosewood Private Investments Announces the Acquisitions of American Petroleum and Petroleum Equipment Company

**DALLAS, TX | January 18, 2022** - Rosewood Private Investments ("RPI" or "Rosewood") is pleased to announce the acquisitions of American Petroleum Sales and Service ("AMPET") and Petroleum Equipment Company, Inc. ("PECO"), which will be held under the new holding company, StationServ.

AMPET, headquartered in Southaven, Mississippi, is a petroleum equipment distributor with full-service installation, distribution, and servicing capabilities. Founded by Gary Murphy in 1990, the company operates out of four branch locations in Mississippi, Arkansas, and Tennessee.

Originally founded in 1944, PECO is a leading petroleum equipment distributor and service company based in Richland, Mississippi, with customers in multiple states in the Southeast. Forrest Rhemann is a third-generation owner and has served as the company's CEO for nearly 40 years.

"By combining the businesses, we are able to extend the service offerings to both existing and new customer relationships. Additionally, we look forward to adding additional companies under the StationServ umbrella," said G.T. Barden, Managing Director of RPI. "Gary and Forrest have worked to build diverse companies with strong teams and loyal customers, and we are excited to see the combined companies grow together." Both sellers will remain involved in the business for a transition period.

AMPET and PECO are both distributors for the largest fuel dispenser OEM, Gilbarco. Their territories are geographically contiguous and will combine to allow the company to better service its customers.

Infinity Capital Partners served as exclusive investment banking advisor to Rosewood.

### About Rosewood Private Investments

Rosewood has a long history of investing in and creating value within numerous industries. RPI's approach to working with operating partners to strategically grow companies through acquisitions and organic means has proven successful for all stakeholders. Our current holdings are focused on industrial services, fire & life safety services, IT services, and manufacturing technologies. In addition to these areas, we are pursuing new platforms in specialty chemicals, transportation & logistics, and outsourced business services, among others. We welcome any information about investment opportunities within these verticals. Visit [www.rosewoodpi.com](http://www.rosewoodpi.com) to learn more.

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### ROSEWOOD OVERVIEW

Rosewood Private Investments is the private equity arm of The Rosewood Corporation. The corporation is a multi-billion dollar family-owned enterprise headquartered in Dallas, Texas, with diverse, global investments whose mission is to acquire and develop market-leading private businesses. Funded by a pool of capital assembled in the 1930's and built upon over generations through holdings in natural resources, real estate, manufacturing, and industrial companies, our structure as an evergreen entity allows Rosewood to continually invest capital in businesses that share our commitment to entrepreneurship, integrity and sound business principles.