

Rosewood Private Investments Announces StationServ's New CEO and Add-on Acquisition of Durand's Testing Service

July 21st, 2022 | Dallas, TX – Rosewood Private Investments ("RPI" or "Rosewood") is pleased to announce the appointment of Eric Reisner as the new Chief Executive Officer of StationServ Holdings, LLC ("StationServ"), along with the acquisition of Durand's Testing Service, Inc. ("DTS") by Petroleum Equipment Holdings, LLC ("PECO"), a subsidiary of StationServ.

Eric comes to StationServ with over 30 years of experience leading industrial and commercial service, construction and equipment companies, and has a longstanding track record of delivering consistent organic growth, while successfully integrating acquisitions. Most recently, Eric was President and CEO of Unified Power, the nation's largest critical power service company.

"I am so excited to join StationServ and welcome the DTS family to the team. We are in a unique position to build a company that brings total



lifecycle offerings to our customers and this acquisition is a great start. With the partnership and support of Rosewood, our combined company's history of over 110 years, and being a distributor for the largest fuel dispenser OEM, Gilbarco, the future is very bright for the StationServ family of companies," said Eric.

The acquisition of DTS fits into StationServ's vision of continuously growing and improving service offerings for customers and adds tank/line inspection and compliance capabilities to the platform.

G.T. Barden, Managing Director of RPI, said, "We are thrilled about expanding the StationServ platform through PECO's acquisition of DTS, and we look forward to the next stage of growth as we leverage the combined capabilities of the companies."



About StationServ:

Established in 2021 with RPI's acquisitions of Petroleum Equipment Company and American Petroleum, StationServ is RPI's holding company for businesses involved in the service, installation, distribution, and repair of fuel equipment.

About Rosewood Private Investments:

Rosewood has a long history of investing in and creating value within numerous industries. RPI's approach to working with operating partners to strategically grow companies through acquisitions and organic means has proven successful for all stakeholders. Our current holdings are focused on fire & life safety services, IT services, nutrition & wellness, manufacturing technologies, and industrial services. In addition to these areas, we are pursuing new platforms in transportation & logistics, specialty chemicals, and outsourced business services. Visit www.rosewoodpi.com to learn more.

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ROSEWOOD OVERVIEW

Rosewood Private Investments is the private equity arm of The Rosewood Corporation. The corporation is a multi-billion dollar family-owned enterprise headquartered in Dallas, Texas, with diverse, global investments whose mission is to acquire and develop market-leading private businesses. Funded by a pool of capital assembled in the 1930's and built upon over generations through holdings in natural resources, real estate, manufacturing, and industrial companies, our structure as an evergreen entity allows Rosewood to continually invest capital in businesses that share our commitment to entrepreneurism, integrity and sound business principles.

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