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Rosewood Property Company Acquires New Self-Storage Facility in North Carolina

Rosewood secures 77th self-storage facility



Rosewood recently acquired self-storage facility in Chapel Hill, NC

CHAPEL HILL, North Carolina – April 20, 2023 – Rosewood Property Company recently acquired a new self-storage facility in Chapel Hill, North Carolina.

Located at 12330 US 15 501 N, the multi-story development includes 76,051 square feet of rentable space, offering 751 climate-controlled units with 67 wine storage units. Units range from 20 to 300 square feet.

“This North Carolina facility fits great into our strategic portfolio,” said Brandon Cooke, Vice President of Acquisitions, Rosewood Property Company. “This facility is in a great location, offering easy highway access. We believe this will be a great complement to our existing portfolio as we continue to expand our footprint in the southeast region and beyond.”

Extra Space Storage will continue to serve as the property management company.

“We started our self-storage portfolio about 11 years ago, and this facility will play a key role in continuing our momentum, especially in the southeast portion of the country,” said Rick Perdue, President of Rosewood Property Company. “We take great pride in our self-storage portfolio, and we are always looking for quality self-storage facilities to add to our portfolio.”

This recent acquisition is Rosewood’s 77th self-storage property, increasing the company’s total acquired self-storage facility square footage to 6.2 million. Rosewood remains focused on actively growing its self-storage portfolio through acquisition and development.

About Rosewood Property Company

Rosewood Property Company, based in Dallas, is a wholly owned subsidiary of The Rosewood Corporation. Rosewood Property Company and its affiliates have an extensive portfolio, including office, multifamily, industrial, self-storage, and land assets. For more information, please visit www.rosewoodproperty.com.