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## **Rosewood Property Company Acquires Second Tucson Self-Storage Facility in 2023**

Tucson self-storage facility is company's 80<sup>th</sup> overall self-storage transaction



**TUCSON, Arizona – Sept. 26, 2023** – [Rosewood Property Company](#) recently acquired a self-storage facility in Tucson, Arizona. It is the company's second self-storage transaction in Tucson this year. This marks the company's 80<sup>th</sup> self-storage facility across the nation.

The 70,000-square-foot facility is located at 2538 North Country Club Road in North Tucson, near the N. Country Club Road/E. Grant Road intersection and adjacent to Doolen Middle School. The building includes 746 units of various sizes. Extra Space Storage will serve as the property management company.

"We are always looking for quality self-storage facilities and this facility was a great fit for our portfolio," said Brandon Cooke, Vice President of Acquisitions, Rosewood Property Company. "We are thrilled to add our second facility in Tucson and look forward to continuing to grow our presence in the Southwest."

This facility, which was the former home of the Southwest University of Visual Arts, is now a 100% climate-controlled self-storage project. Verdad oversaw the re-development and sale of this project, while Barbara Guffey of Blue Horizon Storage served as the broker.

“We stepped into the self-storage market in 2012, and it is stunning to think that now 11 years later, we have acquired our 80<sup>th</sup> asset,” said Rick Perdue, President of Rosewood Property Company. “This shows not only the strength of the self-storage market throughout the country, but it also shows the knowledge and work of our team. This newly redeveloped facility is a great addition to our portfolio.”

Rosewood Property Company’s self-storage program possesses the ability to close quickly because of the firm’s access to direct internal capital. This acquisition brings Rosewood’s total acquired self-storage facility square footage to 6.4 million across 23 states.

### **About Rosewood Property Company**

Rosewood Property Company, based in Dallas, is a wholly owned subsidiary of The Rosewood Corporation. Rosewood Property Company and its affiliates have an extensive portfolio, including office, multifamily, industrial, self-storage, and land assets. For more information, please visit [www.rosewoodproperty.com](http://www.rosewoodproperty.com).