



ROSEWOOD
PROPERTY COMPANY

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Rosewood Property Company Partners with Diamond Point Development on New Self-Storage Facility in New York

Rosewood Property grows its Hudson Valley region portfolio within with a new 81,000 square-foot, climate-controlled storage facility



CARMEL, New York (Oct. 22, 2024) – Rosewood Property Company and Diamond Point Development broke ground on an 81,000-square-foot self-storage facility at the intersection of US-6 and Baldwin Place Road in Carmel, New York. The multi-story facility will offer 800 climate-controlled units across three floors and bring modern storage solutions to the area. The project is aimed for completion in the fourth quarter of 2025.

Rosewood Property Company is the majority equity partner with Diamond Point Development leading the project's development.

Since launching its self-storage program in 2012, Rosewood Property Company has focused on long-term growth, supported by the firm's access to internal capital. The company's self-storage portfolio now spans 21 states with a strong presence in Texas, Pennsylvania, Colorado, Oklahoma and Indiana.

"Our first Hudson Valley Region facility opened last year and has been a tremendous success," said Brandon Cooke, Vice President at Rosewood Property Company. "We're thrilled to serve the Carmel community and partner once again with the Diamond Point team to deliver a first-class storage facility in an area that lacks premium, climate-controlled storage options."

“Rosewood stands apart as one of the largest and most respected players in the self-storage space, making this a tremendous partnership opportunity for us,” said Jason Sommer, Principal at Diamond Point Development. “Together, we’re bringing a top-tier facility to an area where the demand for modern storage solutions continues to grow rapidly.”

Extra Space Storage will manage the property upon completion, while EDC has been selected as the general contractor.

Rosewood Property Company currently owns and operates 82 self-storage facilities totaling around 6 million rentable square feet. The company continues to focus on growing its self-storage portfolio through both acquisitions and new developments.

About Rosewood Property Company

Rosewood Property Company, based in Dallas, is a wholly owned subsidiary of The Rosewood Corporation. Rosewood Property Company and its affiliates have an extensive portfolio, including office, multifamily, industrial, self-storage and land assets. For more information, please visit www.rosewoodproperty.com.

About Diamond Point Development, LLC

Diamond Point Development (DPD), based in Atlanta, is a full-service real estate investment, development, and asset management company focused on creating value for their investors and development partners. Led by brothers Jason Sommer and Aaron Sommer, DPD develops commercial properties in sub-markets with barriers to entry and strong long-term fundamentals of the asset class and of the location. DPD has developed 16 projects in six states from Maine to Georgia. For more information, please visit www.diamondpointdevelopment.com.

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